



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 12, 1999

S. 920

Federal Maritime Commission Authorization Act of 1999

*As ordered reported by the Senate Committee on Commerce, Science, and Transportation
on May 5, 1999*

SUMMARY

S. 920 would authorize appropriations to the Federal Maritime Commission (FMC) of about \$15.7 million and \$16.3 million for fiscal years 2000 and 2001, respectively. Appropriation of the authorized amounts would result in additional outlays totaling \$32 million over the 2000-2002 period. The bill would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. S. 920 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of S. 920 is shown in the following table. The costs of this legislation fall within budget function 400 (transportation). For purposes of this estimate, CBO assumes that S. 920 will be enacted during fiscal year 1999 and that the authorized amounts will be appropriated for each year. The estimate of outlays is based on historical spending patterns of the FMC. Other provisions of the bill would have no impact on the federal budget.

PAY-AS-YOU-GO CONSIDERATIONS: None.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 920 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

	By Fiscal Year, in Millions of Dollars					
	1999	2000	2001	2002	2003	2004
SPENDING SUBJECT TO APPROPRIATION						
FMC Spending Under Current Law						
Budget Authority ^a	14	0	0	0	0	0
Estimated Outlays	14	0	0	0	0	0
Proposed Changes						
Authorization Level	0	16	16	0	0	0
Estimated Outlays	0	15	16	1	0	0
FMC Spending Under S. 920						
Authorization Level ^a	14	16	16	0	0	0
Estimated Outlays	14	15	16	1	0	0

a. The 1999 level is the amount appropriated for that year.

PREVIOUS CBO ESTIMATE

On March 2, 1999, CBO prepared a cost estimate for H.R. 819, the Federal Maritime Commission Authorization Act of 1999, as ordered reported by the House Committee on Transportation and Infrastructure on March 2, 1999. Both bills would authorize the same funding levels, and the estimated costs are identical.

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